

## CYNGOR DINAS TYDDEWI ST DAVIDS CITY COUNCIL

### Minutes of Finance Committee 13<sup>th</sup> January 2025 @11:00 in the Memorial Hall

**Present:** Cllr D. Griffiths; Cllr B. Sehmi; Cllr R.Thornton plus RFO W Mann.

#### **1 Apologies for Absence: Cllr S Minas**

**Declarations of Interest: None**

#### **3 Confirmation of Minutes: Finance Committee Meeting 10<sup>th</sup> December 2024 - agreed**

#### **4. Matters Arising:** *(The meeting agreed that the RFO should take the minutes for the meeting)*

- i. Proportional reduction of Non Domestic Rates in respect of the floor space occupied by Siop y Pobl. Siop y Bobl is not a registered charity and would not be able to claim 100% exemption. Because of the potential additional cost to Siop y Bobl the meeting agreed not to pursue this.
- ii. Asset Register updates -this has not been completed in time for this meeting. It was agreed that this should be a priority to finalise by next meeting
- iii. Review and recommended amendments to Whitesands Ice-cream license vis: to be forwarded to the clerk for consideration in 20<sup>th</sup> January council meeting.

#### **5. Precept Financial Year Ending March 2026.**

For consideration and recommendation of 25/26 budget to council on 20<sup>th</sup> January 2025.

The 25/26 budget based upon the current precept of £50000 indicates an excess of expenditure over income of £29000.

The main elements that contribute to this excess is:

- (1) the increase in Whitesands Non Domestic Rates of £7000 -all transitional relief will have ended.
- (2) the cost of maintaining Bryn Road Toilets (PCC charges) of £14000 and a continuing provision for professional fees relating to the City Hall development of £10000 – a net increase of £5000 over the previous year's provision.
- (3) An increase of £5000 in provision for play area repairs and maintenance.
- (4) Plus a general 10% provision for an increase in general costs.

The budget does not anticipate an increase in Whitesands receipts for the 2025 season

The meeting agreed that it would recommend an increase of the precept from £50000 to £60000 therefore – rather than an increase from £50000 to £79000 to accommodate all of the £29000 excess. The meeting considered that council reserves are adequate to good and the impact upon reserves by a precept increase of only £10000 would not be significant.

**Meeting closed 12:30 Next meeting to be arranged**