

CYNGOR DINAS TYDDEWI ST DAVIDS CITY COUNCIL

Minutes of Finance Committee 23rd June 2025 @ 2pm in the Council Chambers

Present: Cllr David Griffiths; Cllr Samantha Minus; Cllr Bira Sehmi; Cllr Richard Thornton; RFO W Mann.

1 Election of Chair: Cllr Minus duly appointed.

2 Apologies for Absence: Cllr Sarah Foster

3 Declarations of Interest:

4 Confirmation of Minutes:

Minutes of Meeting 24th April 2025 agreed.

5 Matters Arising

5.1. Annual Program and Financial Risk Assessment: Finance Committee Annual Program: the meeting agreed that the annual program be adopted and reviewed as required during the course of the year.

5.2. Deposit Account Recommendation: the meeting agreed to recommend to council that it opens a Lloyds Instant Access Deposit Account in accordance with Welsh government guidance of prioritising security over yield and to enable the smooth administration of the council's general reserves once they become divided between two bank accounts.

5.3 Risk Assessment Legal Powers: The meeting agreed that Section 5 of the Financial Regulations were not followed by the Staffing Committee and to recommend to council that councillors should undertake training with regard to roles and responsibilities"

5.4 Revaluation of Council Property: the meeting agreed to recommend to council that a full revaluation of council property be undertaken. RFO advised that this revaluation will form part of the ongoing updating of the Asset Register.

AOB

The RFO advised the committee that he had become aware of counterfeit bank notes circulating in St Davids and that he would seek advice from the council's insurance providers regarding the impact of this upon council business if any losses were incurred and circulate this to councillors.

Cllr Thornton raised concern regarding signage - for example on the wells - to ensure that local residents are aware that these are council properties. The meeting concurred that this should be an action point for council to consider. *RFO emailed Dep Clerk on 25th June to ask that the issue of signage be included on the July council agenda*

Cllr Griffiths raised concern relating the personal risk to the attendant at Whitesands relating to cash handling. RFO agreed to circulate to councillors the guidelines in the attendant's agreement, and in the council insurance policy for information. *(Details emailed to councillors by RFO on 25th June)*

Councillors raised concern regarding the interruption of business at Whitesands when payment-card access failed for the attendant; whether a solution might be to enable the attendant to have enhanced access to the card account. *RFO emailed councillors on 25th June to advise that the clerks office reported that they were not aware of any incidences this season but would monitor the situation*

Cllr Minas raised a concern by Cllr Foster that depreciation is not shown on the Asset Register. *RFO explained to the meeting that that the concepts of depreciation and impairment adjustments are not appropriate for local councils.*

Meeting closed at 3pm