

## CYNGOR DINAS TYDDEWI ST DAVIDS CITY COUNCIL

### Minutes of Finance Committee 19 December 2025 @ 10am in the City Hall Drop-in

**Present:** Cllr Samantha Minas, Cllr Sarah Foster, Cllr David Griffiths; Cllr Bira Sehmi; Cllr Richard Thornton; RFO W Mann.

**1 Apologies for Absence:** RFO W Mann

**2 Declarations of Interest: None**

**3 Confirmation of November 24<sup>th</sup> 2025 Minutes: Agreed**

#### **4. Matters Arising**

##### **4.1 Whitesands Attendant Commission**

###### **Recommendation**

The Cttee recommends the tender process invites interested parties to submit their bid based on a percentage of nett parking revenue for the 2026 season. The Council will not specify a percentage rate in the 2026 season bid.

##### **4.2 Deposit Account**

Whilst noting the RFO advice the Cttee. feel strongly that the Council identify and open a safe deposit account which generates a good interest rate. The Lloyds' account rate is extremely poor.

Cllr Foster proposes a Marcus account which links directly to the Council's current back account. This account must have a nominated current account and, subject to their being no exclusion for public bodies, would satisfy security concerns. It has instant access.

Cllr Thornton would like more clarity on the RFO's opinion that the Public Sector Deposit Fund (PSDF) is not a suitable account.

Terms and conditions of a CCLA Account to be investigated as "CCLA was born out of an aspiration to provide responsibly managed, cost-efficient investments for charities and churches across the UK."

###### **Recommendation**

Propose the Council amend its resolution of July 2025 to delete reference to Lloyds' Instant Access Deposit Account to enable options to be explored by the Cttee. and presented to the February meeting of Full Council on 2 February.

## **5. Precept Financial Year Ending March 2027**

### **Recommendation**

After much discussion the Cttee. reluctantly agreed to recommend to Full Council the RFO's St Davids City Council Budget April 2026-March 2027 as presented to the meeting and to increase the precept to £108 000 from £60 000. This would have the effect of increasing the Council Tax bill of a Band D household by £2.92 per month.

## **6. Maximising Council Assets**

The Cttee discussed the opportunities to increase revenue from our properties, particularly the City Hall.

**It was resolved** the Finance Cttee identify Cost Centres capable of increasing income in consultation with the Hall Manager and RFO at a meeting to be arranged in early February.

## **7. Passwords for banking access**

Concern was expressed that the Clerk/ RFO had yet to provide details of all passwords for the Mayor , together with the Chair of the Finance Cttee., to access to bank accounts, finance software and computers as previously requested. This information to be a sealed envelope and is good practice if the information is required due to unforeseen /unplanned staff absences.

### **Recommendation**

The Committee request Full Council approval to instruct the Clerk and RFO to collate and provide this information in a sealed envelope by the end of January 2026.

The meeting closed at 11.45am

Minutes by Cllr S. Foster